

Eagle Dunes Homeowners Assn., Inc.

Balance Sheet
As of 12/31/08

ASSETS

Colonial Bank - Operating	\$ 22,487.66	
Colonial Bank - Reserve	165,271.31	
Assmts Receivable - Owners	188,474.91	
Allowance for Bad Debt	(43,151.00)	
Refundable Deposits	150.00	
Prepd Prop w/o Wind: 06/09	6,678.60	
Prepd D/O Ins: 07/08-07/09	840.68	
Prepd Wind Ins: 06/08-06/09	724.50	
Prepd Liability: 11/08-11/09	4,231.47	
TOTAL ASSETS		\$ 345,708.13

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ 83,103.54	
Prepaid Assessments	44,051.80	
Subtotal Current Liab.		\$ 127,155.34

RESERVES:

Reserves - Buildings Painting	\$ 58,295.16	
Reserves - Buildings Roofs	51,009.03	
Reserves - Irrigation Pumps	4,080.72	
Reserves - Pool Surface	4,692.84	
Reserves - Road Reseal	20,403.62	
Reserves - Deck Refurbishment	4,550.00	
Reserves - Irrigation Pump	4,080.72	
Reserves - Tennis Court	1,020.18	
Reserves - Tot Lot Equipment	6,121.09	
Reserves - Fitness Equipment	6,121.09	
Reserves - Clubhouse Roofing	2,448.43	
Reserves - Clubhouse Painting	2,448.43	
Subtotal Reserves		\$ 165,271.31

EQUITY:

Prior Years Earnings	\$ 101,040.26	
Current Year Net Income/(Loss)	(47,758.78)	
Subtotal Equity		\$ 53,281.48

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